# Project Management,

Project Governance &

Project Risk Management

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# A little bit about me.....



#### Lets start with some facts.....

- 75% of IT executives believe their projects are "doomed" from the start (Geneca)
- 33% of all projects were successfully completed on time and on budget over the past year. (Standish Group)
- 80% of "high-performing" projects are led by a certified project manager. (PWC, Insights and Trends: Current Programme and Project Management Practices 2012



### More facts.....

- Only 64% of projects meet their goals. (Project Management Institute: Pulse of the Profession 2015)
- According to an IBM study, only 40% of projects meet schedule, budget and quality goals. (Harvard Business Review 2004)

# So what happening in Fiji!!



# What is a project?

"A temporary endeavour undertaken to create a unique product or service"

PMBOK Guide.



# What is project management?







"No matter how good the team or how efficient the methodology, if we're not solving the right problem, the project fails."







## Project Management is about...

#### Leadership

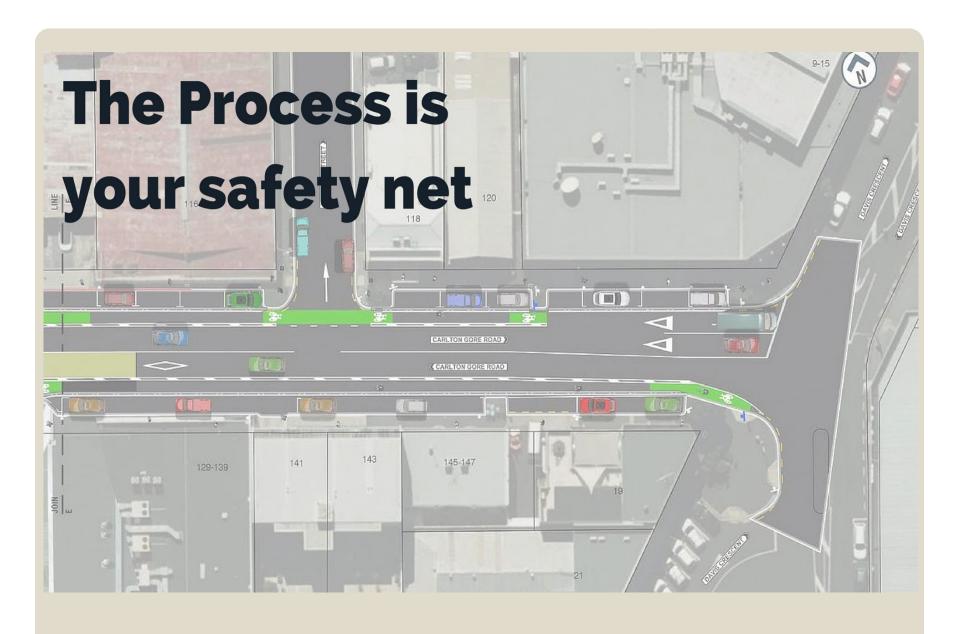
Vision
Values
Behaviours
Active Listening
Storytelling
Mindfulness
Negotiation

#### Culture

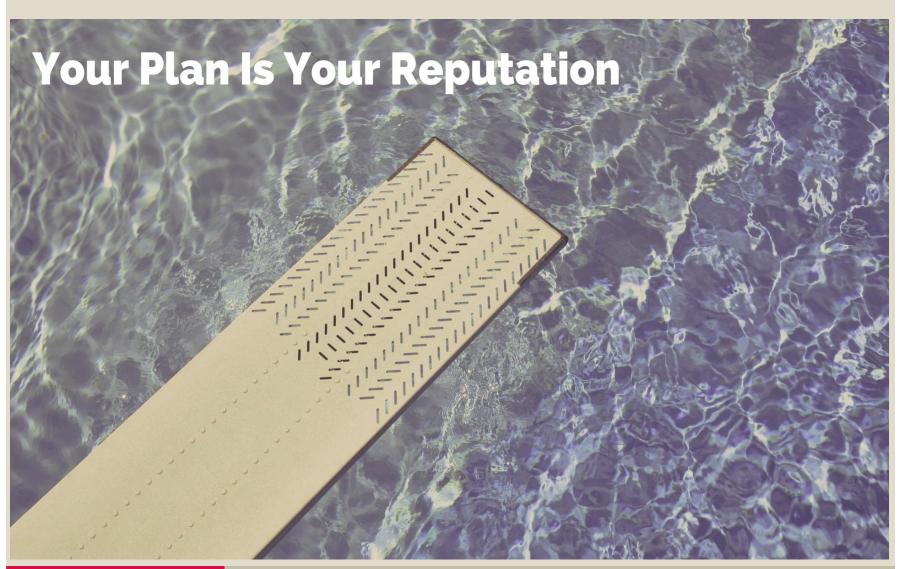
Collaboration
Innovation
Team Building
Celebrating Success
Reward and
Recognition
Fun
Tools
Stakeholder
Satisfaction

#### Methods

PRINCE2
PMBok
Agile
Work Breakdown
Planning
Risk Management
Issue Management
Estimation
Design Thinking









# Who are your stakeholders?





### What are the risks?





### Who is on the team?



# What are you dependent on or constraint by?





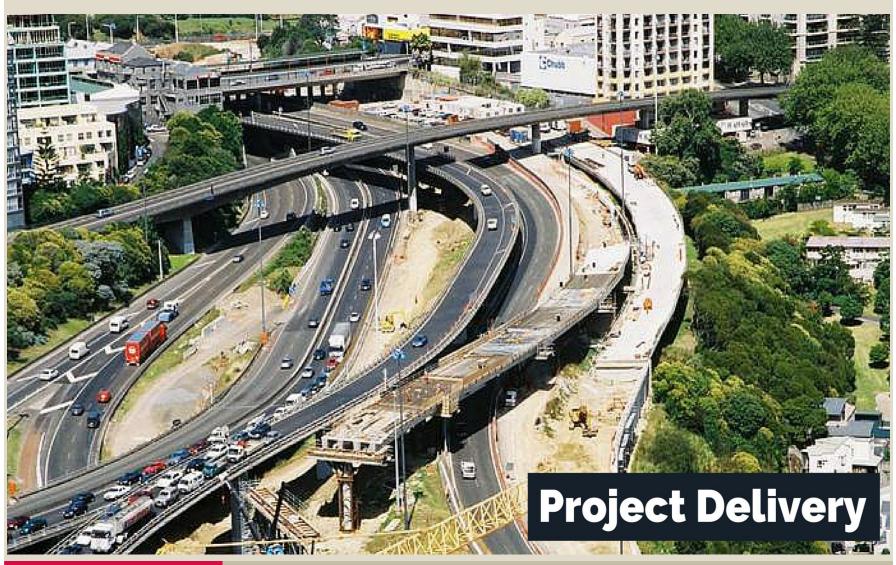




## How do you plan to work together?



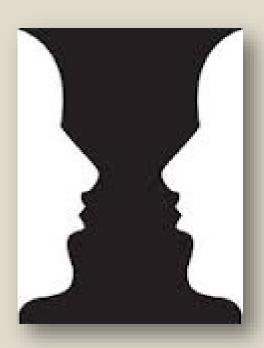


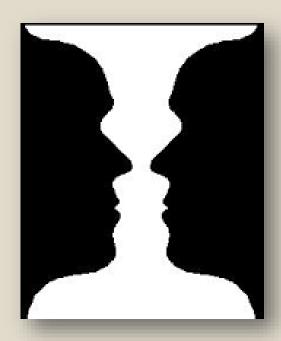






# Getting onto the same page .....





5 schedule questions a project manager should always be able to answer



# Is progress on track?



### What are your dependencies?





What are your next

5

deliverables?



#### How much contingency time do you have?









# Can good projects succeed in bad environments?

Research found that poor project governance will destroy at least 10% of the projects value and can allow the project to fail completely

A project without a clear understanding of who assumes accountability for its success has no clear leadership

## **Good governance**

- Management framework within which project decisions are made
- Outlines relationships between all parties
- Describes proper flow of information
- Ensures appropriate reviews of issues
- Ensures required approvals & direction for the project is obtained at each decision gate



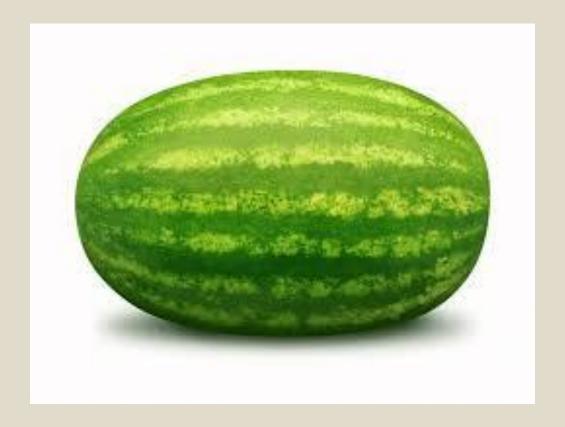
#### **MANAGING UPWARDS**

GET TO KNOW THEIR PERSONALITY
UNDERSTAND THEIR ROLE AND RESPONSIBILITIES
ENSURE THERE ARE NO SURPRISES
BE CLEAR ABOUT WHAT YOU NEED
FOCUS ON SOLUTIONS

LYING IS NEVER AN OPTION



### Watermelon effect....





# One third of project failures are caused by

# POOR RISK

# MANAGEMENT

PMI Pulse of the Profession 2016





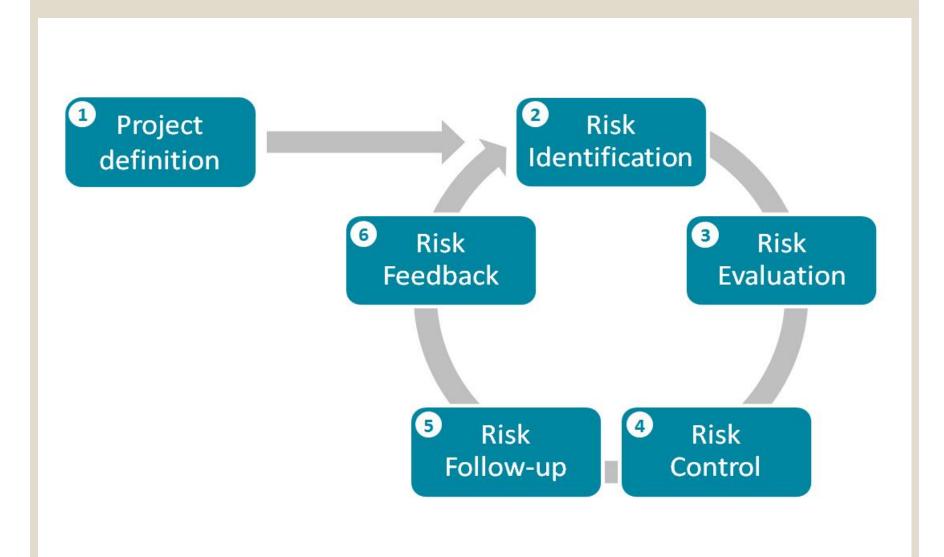


# We have a potential problem!

What are we going to do about the problem?

Have we done what we said we were going to do and did it work?







# How do we measure project success?

### **DELIVERY**

- WITHIN TIME?
- WITHIN BUDGET?

# What's wrong to think this way?

 Too much time or budget may have been allocated

 Too little time or money may have been allocated.





- Purpose
- Preparation
- People
- Priorities
- Participation
- Promises
- Punctuality



10 things you need to stay in control of during the life of a project.....



Schedule

Scope

Risks

Benefit delivery

Decisions

Issues

Communications

Dependencies

Quality

Budget

Supplier delivery

People

